

PARKING FACILITIES FUND PROJECTION

	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Revenues						
Interest and Rental Income	\$ 12,985	\$ 13,115	\$ 13,115	\$ 13,115	\$ 13,115	\$ 13,115
Charges for Current Services	1,841,225	1,859,637	1,878,234	1,897,016	1,915,986	1,935,146
Appropriation from Fund Balance	421,703	-	-	-	-	-
Total Revenues	\$ 2,275,913	\$ 1,872,752	\$ 1,891,348	\$ 1,910,131	\$ 1,929,101	\$ 1,948,261
Appropriations						
Personal Services	\$ 61,681	\$ 62,915	\$ 66,060	\$ 69,363	\$ 72,832	\$ 76,473
Operating	1,216,732	1,247,150	1,278,329	1,310,287	1,343,044	1,376,621
Capital	-	-	-	-	-	-
Transfer to Fund Balance	-	562,687	546,959	530,480	513,225	495,167
Debt Service	997,500	-	-	-	-	-
Total Appropriations	\$ 2,275,913	\$ 1,872,752	\$ 1,891,348	\$ 1,910,131	\$ 1,929,101	\$ 1,948,261

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Revenue Assumptions

- Since FY 2002-2003 a private vendor is contracted to operate the City garages and parking lots.
- Charges for Current Services are projected to grow by 1% annually.

Appropriation Assumptions

- The Transfers from Other Funds represents the General Fund's subsidy for debt service.
- Personal Services are projected to grow by 2% for FY 2011-2012 and by 5% subsequently.
- Operating costs are projected to grow by 2.5% annually.
- Debt Service estimates are supplied by the Finance Department. Projection does not include any future new debt service.